

The Union County Board of Supervisors met in Regular Session on Monday, July 10, 2017. The meeting was called to order at 9:00 AM with the following members present: Ron Riley and Dennis Brown. Dale Cline was absent.

AGENDA: Motion by Riley and seconded by Brown to approve the Agenda. All voting aye, motion carried.

MINUTES: Motion by Riley and seconded by Brown to approve the minutes from July 5, 2017. All voting aye, motion carried.

ENGINEER: Zach Gunsolley, Union County Engineer, presented and discussed the weekly maintenance activity report. **Section 35 Douglas Bridge:** Gunsolley and Union County Attorney, Tim Kenyon, discussed the legalities of working on a bridge and the County supplying access in and out of residence while the bridge is being replaced. The Board also discussed the possibility of constructing a new road instead of repairing the bridge. Mary and Charles Watkins attended the meeting and stated they do not like the new road idea and desired that the county fix the bridge. The Watkins' stated they would be satisfied if the County placed a beam(s) to act as a temporary walking bridge across the channel from their property to Eagle Avenue that would be approximately 800ft. South of 210th Street with the possibility of some gravel on Eagle Avenue if the bridge is to be repaired. **Motion** by Brown and seconded by Riley to proceed with the repairs to the bridge located in Section 35 of Douglas Township, with a temporary walking bridge that would be approximately 800ft South of 210th Street on Eagle Avenue with the possibility of some gravel on Eagle Avenue. All voting aye, motion carried. **New Dump Truck Quotes:** Two quotes were presented from Gatr Truck Center and Housby Mack for a 2018 dump truck. **Motion** by Riley and seconded by Brown to go with Housby Mack for \$126,950 (with a trade-in of \$20,000 for the 2004 International) for a total of \$106,950 for a 2018 GU7 13 MP-8 445 HP, Mack mDRIVE HD 12 Speed Dump Truck. All voting aye, motion carried.

VETERAN'S AFFAIRS MONTHLY REPORT: Motion by Riley and seconded by Brown to accept the June 2017 Veteran's Affairs Report. All voting aye, motion carried.

PRIVATE BURIAL SITES LOCATED IN UNION COUNTY: Union County Attorney, Tim Kenyon, discussed cemeteries that are located on private burial sites located in Union County.

RESOLUTION #1 SETTING DATE FOR SALE OF OBLIGATION URBAN RENEWAL AND REFUNDING BONDS, SERIES 2017: Motion by Brown and seconded by Riley approve **Resolution #1:** Resolution setting the date for sale of General Obligation Urban Renewal and Refunding Bonds, Series 2017 and authorizing the use of a preliminary official statement in connection with the sale of the Bonds WHEREAS, Union County (the "County"), State of Iowa, pursuant to the provisions of Sections 331.402, 331.441 and 331.442 of the Code of Iowa, heretofore proposed to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$3,000,000 for the purpose of financing road and culvert improvements in the Union County Road and Bridge Improvements Urban Renewal Area and refunding the outstanding balance of the County's General Obligation Solid Waste Disposal Bonds, Series 2007B, and has published notice of the proposed action and has held a hearing thereon; and WHEREAS, a Preliminary Official Statement has been prepared to facilitate the sale of \$3,000,000 General Obligation Urban Renewal and Refunding Bonds, Series 2017 (the "Bonds") to be issued in evidence of the obligation of the County under the Loan Agreement, and it is now necessary to make provision for the approval of the Preliminary Official Statement and to authorize its use by Speer Financial, Inc., as municipal financial advisor (the "Financial Advisor") to the County; and WHEREAS, it is now necessary to set the date for the sale of the Bonds and to make provision for the advertisement thereof; NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Union County, Iowa, as follows:

Section 1. The County Auditor is hereby authorized to take such action as shall be deemed necessary and appropriate, with the assistance of the Financial Advisor, to prepare the Preliminary Official Statement describing the Bonds and providing for the terms and conditions of their sale, and all action heretofore taken in this regard is hereby ratified and approved.

Section 2. The use by the Financial Advisor of the Preliminary Official Statement relating to the Bonds in substantially the form as has been presented to and considered by the Board of Supervisors is hereby approved, and the Financial Advisor is hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the Preliminary Official Statement, but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the sale and issuance of the Bonds, and the County Auditor is hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The Preliminary Official Statement as of its date is deemed final by the County within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 3. Pursuant to Section 75.14 of the Code of Iowa, the Board of Supervisors hereby authorizes the Financial Advisor to use electronic bidding procedures for the sale of the Bonds through Speer Auction®, and hereby finds and determines that the Speer Auction® competitive bidding system will provide reasonable security and maintain the integrity of the competitive bidding process and will facilitate the delivery of bids by interested parties under the circumstances of this bond sale.

Section 4. Sealed bids for the purchase of the Bonds shall be received and canvassed on behalf of the County until 11:00 a.m. on July 24, 2017, at the office of the County Auditor, 300 North Pine Street, Creston, Iowa and electronic bids will be received on the Speer Auction website address www.SpeerAuction.com between 10:30 a.m. and 11:00 a.m., C.D.T. on July 24, 2017. The Board of Supervisors shall meet on the same date at 1:00 o'clock p.m., at the Board of Supervisors Room, for the purpose of considering such bids received and considering and passing a resolution providing for the award of the Bonds, and the Financial Advisor is hereby authorized and directed to disseminate the notice of said sale, in compliance with the Internal Revenue Service regulations governing "Issue Price" determinations, such notice to be in substantially the following form: **NOTICE OF SALE UNION COUNTY, IOWA \$3,000,000 GENERAL OBLIGATION URBAN RENEWAL AND REFUNDING BONDS, SERIES 2017** Bids will be received on behalf of Union County, Iowa, on July 24, 2017, for the purchase of \$3,000,000 General Obligation Urban Renewal and Refunding Bonds, Series 2017 (the "Bonds") of the County. Any of the methods set forth below may be used, but no open bids will be accepted: Sealed Bidding: Sealed bids will be received at the office of the County Auditor, 300 North Pine, Creston, Iowa 50801 until 11:00 a.m. C.D.T. Electronic Internet Bidding: Electronic internet bids will be received on the Speer Auction® website address www.SpeerAuction.com between 10:30 a.m. and 11:00 a.m. C.D.T. Electronic Facsimile Bidding: Electronic facsimile bids will be received at facsimile number (319) 291-8628 until 11:00 a.m. C.D.T., and will be sealed and treated as sealed bids. After the deadline for receipt of bids has passed, sealed bids that have been timely received will be opened and announced, and electronic internet bids will be accessed and announced. All bids will be presented to the Board of Supervisors for consideration at its meeting to be held at 1:00 o'clock p.m. on July 24, 2017, at the Union County Board of Supervisors Room. The County reserves the right to increase or decrease the aggregate principal amount of the issue. Any change will be in increments of \$5,000 and may be made in any of the maturities. The purchase price will be adjusted proportionately to reflect any change in issue size. The Bonds will be issued as fully registered bonds in denominations of \$5,000 or any integral multiple thereof, will be dated August 22, 2017, will bear interest payable semiannually on each June 1 and December 1 to maturity, commencing December 1, 2017, and will mature on each June 1 in the following years and amounts:

<u>Date</u>	<u>Principal</u>	<u>Date</u>	<u>Principal</u>
2018	\$ 90,000	2025	\$270,000
2019	\$240,000	2026	\$275,000
2020	\$240,000	2027	\$285,000
2021	\$250,000	2028	\$185,000
2022	\$250,000	2029	\$195,000
2023	\$255,000	2030	\$200,000
2024	\$265,000		

The County reserves the right to prepay part or all of the principal of the Bonds maturing after June 1, 2024, prior to and in any order of maturity, on June 1, 2024, or on any date thereafter upon terms of par and accrued interest. All bids must be for not less than a par amount of \$3,000,000, plus accrued interest. The legal opinion of Dorsey & Whitney LLP, Attorneys, Des Moines, Iowa, will be furnished by the County. A good faith deposit of TWO PERCENT OF PAR is required of the successful bidder and may be forfeited to the County in the event the successful bidder fails or refuses to take and pay for the Bonds. The County reserves the right to reject any or all bids and to waive irregularities in any bid. The Bonds

are being issued pursuant to the provisions of Chapters 76 and 331 of the Code of Iowa and will constitute general obligations of the County, payable from taxes levied upon all the taxable property in the County without limitation as to rate or amount. The Securities and Exchange Commission (the "SEC") has promulgated certain amendments to Rule 15c2-12 under the Securities Exchange Act of 1934 (17 C.F.R. § 240.15c2-12) (the "Rule") that make it unlawful for an underwriter to participate in the primary offering of municipal securities in a principal amount of \$1,000,000 or more unless, before submitting a bid or entering into a purchase contract for such securities, it has reasonably determined that the issuer or an obligated person has undertaken in writing for the benefit of the holders of such securities to provide certain disclosure information to prescribed information repositories on a continuing basis so long as such securities are outstanding. On the date of issuance and delivery of the Bonds, the County will execute and deliver a Continuing Disclosure Certificate pursuant to which the County will undertake to comply with the Rule. The County will covenant and agree to comply with and carry out the provisions of the Continuing Disclosure Certificate. All of the officers of the County will be authorized and directed to take any and all actions as may be necessary to comply with the Rule and the Continuing Disclosure Certificate. Bidders should be aware that the official terms of offering to be published in the Official Statement (the "Official Statement") for the Bonds contain additional bidding terms and information relative to the Bonds. In the event of a variance between statements in this Notice of Sale (except with respect to the time and place of the sale of the Bonds and the principal amount offered for sale) and said official terms of offering, the provisions of the latter shall control. In order to establish the issue price of the Bonds for federal income tax purposes, the County requires bidders to agree to the following, and by submitting a bid, each bidder agrees to the following: If a bid is submitted by a potential underwriter, the bidder confirms that (i) the underwriters have offered or reasonably expect to offer the Bonds to the public on or before the date of the award at the offering price (the "initial offering price") for each maturity as set forth in the bid and (ii) the bidder, if it is the winning bidder, shall require any agreement among underwriters, selling group agreement, retail distribution agreement or other agreement relating to the initial sale of the Bonds to the public to which it is a party to include provisions requiring compliance by all parties to such agreements with the provisions contained herein. For purposes hereof, Bonds with a separate CUSIP number constitute a separate "maturity," and the public does not include underwriters (including members of a selling group or retail distribution group) or persons related to underwriters. If, however, a bid is submitted for the bidder's own account in a capacity other than as an underwriter of the Bonds, and the bidder has no current intention to sell, reoffer, or otherwise dispose of the Bonds, the bidder shall notify the County to that effect at the time it submits its bid and shall provide a certificate to that effect in place of the certificate otherwise required below. If the winning bidder intends to act as an underwriter, the County shall advise the winning bidder at or prior to the time of award whether the competitive sale rule applies. If the County advises the Purchaser that the requirements for a competitive sale have been satisfied and that the competitive sale rule applies, the Purchaser will be required to deliver to the County at or prior to closing an Underwriter's Certificate, substantially in the form attached to the Official Statement as Exhibit, as to the reasonably expected initial offering price as of the award date. If the County advises the Purchaser that the requirements for a competitive sale have not been satisfied, the Purchaser shall (1) advise the County as soon as practicable after the award, but on the date of the award, whether the underwriters have sold at least 10% of each maturity of the Bonds to the public at the initial offering price, and, if not, the maturities with respect to which that is not the case (the "Undersold Maturities"); (2) from time to time, and upon one or more requests of the County, inform the County in writing of the amounts, times and prices of sales of Bonds that are Undersold Maturities and whether such sales were to the public until, with respect to a maturity, at least 10% of that maturity has been sold to the public at a single price, or, if earlier, the date on which all Bonds of such Undersold Maturity have been sold to the Public; and (3) at or prior to closing, deliver to the County an Underwriter's Certificate substantially in the form attached to the Official Statement as Exhibit. **The Bonds will be NOT be subject to the "hold-the-offering-price" rule. Any bid submitted pursuant to the Terms of Proposal shall be considered a firm offer for the purchase of the Bonds, and bids submitted will not be subject to cancellation or withdrawal.** By order of the Board of Supervisors of Union County, Iowa. Union County Auditor, Sandy Hysell.

Section 5. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Roll Call Vote: Riley, aye; Brown, aye; Cine, absent; motion carried.

CLAIMS: Motion by Riley and seconded by Brown pay claims 131051-131149. All voting aye, motion carried

0001 GEN BASIC FND		FRANKS SERVICE	1,168.08
ACCESS SYSTEMS LEASING	306.35	GATR TRUCK CENTER	74.00
AFTON STAR	800.71	HASLER	500.00
AGRILAND	202.21	HAWKEYE TRUCK EQUIPMENT	1,500.00
AKIN	241.58	IA PRISON INDUSTRIES	3,392.50
ALLIANT	1,954.42	IA STATE UNIVERSITY	40.00
BM SALES	144.00	IA TOOL & MANUFACTURING	96.75
BRAD JOHNSON ELECTRIC	22.34	MURPHY TRACTOR & EQUIPMNT CO	790.26
BSM ENTERPRISES	92.16	NAPA	4,692.76
CARD SERVICES	1,690.78	NORSOLV SYSTEMS ENVIRON SRV	149.95
CENTURY LINK	16.34	PEERLESS WIPING CLOTH	182.00
COEN'S FURNITURE	320.00	SCC NETWORKS	40.27
COMMERCIAL ROOF COATINGS	15,080.00	SIRWA	19.00
CRESTON FARM & HOME	688.20	THE SCHNEIDER CORP	1,650.00
CRESTON PUBLISHING	2,069.78	US CELLULAR	22.01
CULLIGAN	104.00	ZIEGLER INC	189.10
FARMERS ELECTRIC COOP	3,883.92	0020 SECONDARY ROAD FND TTL:	40,791.13
GRAPHIC DISPLAYS	100.00		
GREEN VALLEY PEST	192.00	3550 CARE DEPRECIATION FND	
HEARTLAND TIRE & AUTO	36.34	CARE	9,354.70
IACCVSO	70.00	3550 CARE DEPRECIATION FND TTL:	9,354.70
ISAC	5,800.00		
JIM'S TRUCK REP	740.00	4000 EMERGENCY MANAGEMNT FND	
LYNAM LAWN CARE	2,229.95	AKIN	92.60
MASTERCARD/ISSB	84.19	JRF CONTRACTING	2,456.48
MILLER	163.50	STEWART	150.00
MMIT	4.28	VICKER PROGRAMMING & SERVICs	412.00
NATIONAL PEN	104.94	4000 EMRGNCY MNAGMNT FND TTL:	3,111.08
OFFICE DEPOT	4,526.03		
OFFICE MACHINES	629.26	4003 EMPOWERMENT	
PETTEGREW	325.00	ICAP	1,508.52
PITNEY BOWES INC	126.50	4003 EMPOWERMENT TTL:	1,508.52
PLASTIC RECYCLING OF IA FALL	697.50		
POKORNY BP	381.90	4004 LAW ENFORCEMENT CENTER	
POLK CO MEDICAL EXAMINER	775.80	ALLIANT	2,419.24
SHRED-IT	461.13	COUNSEL OFFICE & DOCUMENT	188.98
SIRWA	524.96	CRESTON PUBLISHING	36.21
STOREY KENWORTHY	186.78	EXCEL MECHANICAL	2,114.72
SUPREME CLEANERS	140.75	FIRST COMMUNICATIONS	21.22
THE SCHNEIDER CORP	1,900.00	GREEN VALLEY PEST	36.00
TREASURER STATE OF IA	973.00	OFFICE MACHINES	68.50
TRUE VALUE	139.87	4004 LAW ENFORCEMNT CNTR TTL:	4,884.87
UNION CO ENGINEER	817.60		
UNITED FARMERS COOP	414.93	4150 SOUTHERN HILLS REGION	
US CELLULAR	250.55	ADAIR CO SHERIFF	1,168.86
WINDSTREAM	242.06	ADAMS CO FREE PRESS	26.57
0001 GEN BASIC FND TTL:	50,655.61	CARE	9,600.00
		CENTURY LINK	340.39
0002 GEN SUPPLEMENTAL		COUNSEL OFFICE & DOCUMENT	105.25
IMWCA	5,357.00	INNOVATIVE INDUSTRIES	213.75
QUALITY GLASS	413.50	NEW HORIZONS	1,827.50
TYLER INSURANCE	99,515.60	PARTNERSHIP FOR PROGRESS	8,820.00
0002 GEN SUPPLEMENTAL TTL:	105,286.10	QUILL CORPORATION	243.58
		SIRF	6,000.00
0011 RURAL SERVICES BASIC		SUPPORT SERVICs OF SOUTH CENT	110.90
AGRIVISION	442.94	THE PRIDE GROUP	2,024.70
ALLIANT	45.58	4150 SOUTHERN HILLS REGION TTL:	30,481.50
BANKERS LEASING	44.14		
GOOB'S REPAIR	401.78	4960 SANITARY LANDFILL	
GRMC	78.56	AKIN	27.99
HUSBAND	101.15	ALLIANT	150.00
OFFICE MACHINES	112.59	CAROLINA SOFTWARE	250.00
TRUE VALUE	17.99	CASEY'S	37.76

WASTE MGMT	187.52	CRESTON PUBLISHING	40.23
0011 RURAL SERVICES BASIC TTL:	1,432.25	HJC, LLC	51,755.06
		MASTERCARD/ISSB	51.85
0020 SECONDARY ROAD FND		METRO WASTE AUTHORITY	29,468.95
ALLIANT	591.91	SIRWA	396.00
BANKERS LEASING	117.54	US POST OFFICE	49.00
BAUER BUILT TIRE	8,730.16	WINDSTREAM	226.30
CALHOUN-BURNS	8,293.15	4960 SANITARY LANDFILL TTL:	82,453.14
CINTAS FIRST AID & SAFETY	113.39		
CITY OF AFTON	30.34	8500 CO HEALTH INSURANCE	
CRESTON FARM & HOME	13.26	BERNIE LOWE	840.00
CRESTON MUNICIPAL UTILITIES	119.70	8500 CO HEALTH INSURANCE TTL:	840.00
ELECTRONIC ENGINEERING	8,275.00		
		GRAND TTL:	330,798.90

ADJOURNMENT: There being no further business, the meeting was adjourned at 12:55 AM.

ATTEST: _____ BY: _____
SANDY HYSELL, AUDITOR **DENNIS BROWN, CHAIRMAN**
BOARD OF SUPERVISORS