

The Union County Board of Supervisors met in Regular Session on Monday November 19, 2018. The meeting was called to order at 9:00 AM with the following members present: Ron Riley, Dennis Brown and Rick Friday.

AGENDA: Motion by Brown and seconded by Friday to approve the Agenda. All voting aye, motion carried.

MINUTES: Motion by Friday and seconded by Brown to approve the minutes from November 13, 2018. All voting aye, motion carried.

OPEN FORUM: No one spoke in open forum.

ENGINEER: Union County Engineer, Zach Gunsolley, presented and discussed the weekly maintenance activity report.

PUBLIC HEARING: Motion by Brown and seconded by Friday to open the Public Hearing for Approving General Obligation County Purpose and Refunding Bond Series 2018 at 10:00AM. Roll call vote: Friday aye, Brown aye, Riley aye, motion carried. Present for the Public Hearing were as follows: Wayne Hill, Monica Amman and Mark Zaccone.

No written or oral comments were received through the Auditor's Office. No written or oral comments were received from the Union County Board of Supervisors. Public Hearing Closed at 10:24AM. **Resolution #8 FYR General Obligation County Purpose and Refunding Bond Series 2018:** Motion by Brown and seconded by Riley to approve Resolution #8 FYR 2018 as follows: WHEREAS, the Board of Supervisors (the Board) of Union County, Iowa (the County), heretofore proposed to enter into a General Obligation Loan Agreement (the Equipment Loan Agreement) and the borrow money thereunder in a principal amount not to exceed \$7,150,000, pursuant to the provisions of Section 331.402 and Section 331.441(2)(b)(17) of the Code of Iowa, for the essential county purpose of acquiring emergency services communication equipment, and pursuant to law and duly published notice of the proposed action has held a hearing thereon on October 29, 2018: and WHEREAS, the Board has also heretofore proposed to enter into a General Obligation Loan Agreement (the Building and Refunding Loan Agreement) in a principal amount not to exceed \$2,350,000, pursuant to the provisions of Section 331.402 of the Code of Iowa, for the purposes of Financing the acquisitions and remodeling of a building for use by the County Human Services Department and refunding the outstanding balance of the County's General Obligation County Purpose Bonds, Taxable Series 2009A, and has published notice and held a hearing on the proposal; and WHEREAS, the County intends to combine the Equipment Loan Agreement and the Building and Refunding Loan Agreement and to issue General Obligation County Purpose and Refunding Bonds, Series 2018, in an amount not to exceed \$9,470,000 (the Bonds); and WHEREAS, a preliminary official statement (the Preliminary Official Statement) has been prepared in connection with the sale of the Bonds, and it is now necessary to make provision for the approval of the Preliminary Official Statement and to authorize its use by Speer Financial, Inc. NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Union County, as follows: Section 1. The Board hereby determines to combine the Equipment Loan Agreement and the Building and Refunding Loan Agreement into one loan agreement (the Loan Agreement) and to enter into the Loan Agreement in the future, and the Board hereby orders that the Bond be issued in evidence thereof. The Board further declares that this resolution constitutes the "additional action" required by Section 331.443(2) of the Code of Iowa. Section 2. The use by Speer Financial, Inc. of the Preliminary Official Statement relating to the Bonds, in substantially the form as has been presented to and considered by the Board of Supervisors, is hereby approved, and Speer Financial, Inc. is hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the Preliminary Official Statement, but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the issuance of the Bonds, and County Auditor is hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The Preliminary Official Statement as of its date is deemed final by the County within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission. Section 3. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict. Section 4. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law. Roll call vote: Brown aye, Friday nay, Riley aye, motion carried.

COUNTY FARM LEASE: County Attorney Tim Kenyon discussed the County Farm Lease that will be ending February 28, 2019. Motion by Friday and seconded by Brown to

approve the auction of the county farm lease for a 3-year lease at the Creston Livestock Auction on December 7th, 2018 at 10:00am. All voting aye, motion carried.

ADJOURNMENT: There being no further business, the meeting was adjourned at 12:00pm.

BY: _____
RONALD J RILEY, CHAIRMAN

ATTEST: _____
SANDY HYSELL, AUDITOR