

Regular Session

December 3, 2018

The Union County Board of Supervisors met in Regular Session on Monday December 3, 2018. The meeting was called to order at 9:00 AM with the following members present: Ron Riley, Dennis Brown and Rick Friday.

AGENDA: Motion by Friday and seconded by Brown to approve the Agenda. All voting aye, motion carried.

MINUTES: Motion by Brown and seconded by Friday to approve the minutes from November 26, 2018. All voting aye, motion carried.

OPEN FORUM: No one spoke in open forum.

ENGINEER: Union County Engineer, Zach Gunsolley, presented and discussed the weekly maintenance activity report. **Correspondence:** County Attorney, Tim Kenyon discussed the correspondence that was sent out concerning a Facebook page that looked as though it belonged to the Union County Engineer's Office. Facebook officials were notified and the matter appears to be resolved at this time.

WIND TURBINE ORDINANCE: Union County Board of Supervisors discussed a Wind Turbine Ordinance for Union County with the following present: Lonnie Burgmaier, Monica Amman, Roger Vicker, Mark Zaccone, Drew Henderson, Toby Henry, Jamie Travis, Matt Ott, Adam Jablonski, Jesse Giza, Linda Buxton, Nick Matchen, Tim Kenyon and Zach Gunsolley.

RECEIPT OF BIDS: Motion by Brown and seconded by Friday to accept the receipt of bids that were presented by Larry Burger, Speer Financial from the bond sale. Roll call vote: Friday aye, Brown aye, Riley aye, motion carried.

RESOLUTION #9 AWARDING OF BOND SALE: Motion by Brown and seconded by Friday to approve Resolution #9 Awarding of Bond Sale as follows: Resolution Awarding Sale of General Obligation County Purpose and Refunding Bonds, Series 2018 and authorizing early redemption of outstanding General Obligation County Purpose Bonds, Taxable Series 2009A WHEREAS, the Board of Supervisors (the "Board") of Union County, Iowa (the "County"), heretofore proposed to enter into a General Obligation Loan Agreement (the "Equipment Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$7,150,000, pursuant to the provisions of Section 331.402 and Section 331.441(2)(b)(17) of the Code of Iowa, for the essential county purpose of acquiring emergency services communication equipment, and pursuant to law and duly published notice of the proposed action has held a hearing thereon; and WHEREAS, the Board has also heretofore proposed to enter into a General Obligation Loan Agreement (the "Building and Refunding Loan Agreement") in a principal amount not to exceed \$2,350,000, pursuant to the provisions of Section 331.402 of the Code of Iowa, for the purposes of financing the acquisition and remodeling of a building for use by the County Human Services Department and refunding the outstanding balance of the County's General Obligation County Purpose Bonds, Taxable Series 2009A (the "2009A Bonds"), and has published notice and held a hearing on the proposal; and WHEREAS, the County has combined the Equipment Loan Agreement and the Building and Refunding Loan Agreement (the "Loan Agreement") and has determined to offer for sale General Obligation County Purpose and Refunding Bonds, Series 2018, in an amount not to exceed \$9,470,000 (the "Bonds"); and WHEREAS, pursuant to advertisement of sale, bids for the purchase of the Bonds were received and canvassed on behalf of the County and the substance of such bids noted in the minutes; and WHEREAS, upon final consideration of all bids, the County's municipal advisor has determined that the bid of \$9,578,052.65 Piper Jaffray & Co, Inc. Minneapolis, Minnesota, is the best, such bid proposing the lowest interest cost to the County; and WHEREAS, in the resolution authorizing the issuance of the Series 2009A Bonds, the County reserved the right to call for redemption any or all of the Series 2009A Bonds maturing on June 1 in each of the years 2019 to and including 2023, on June 1, 2018 or any date thereafter; and WHEREAS, it is necessary to authorize calling for redemption as of January 7, 2019, the principal amounts of the Series 2009A Bonds that are scheduled to mature on June 1 in each of the years 2019 to and including 2023; NOW, THEREFORE, It Is Resolved by the Board of Supervisors of Union County, Iowa, as follows:

Section 1. The bid of the Purchaser referred to in the preamble is hereby accepted, and the Bonds are hereby awarded to the Purchaser at the price specified in such bid, together with accrued interest.

Section 2. The form of agreement of sale (the "Sale Agreement") of the Bonds to the Purchaser is hereby approved, and the Chairperson and County Auditor are hereby authorized to execute the Sale Agreement for and on behalf of the County.

Section 3. Bankers Trust Company, Des Moines, Iowa, as Registrar and Paying Agent for the Series 2009A Bonds, is hereby authorized to take all action necessary to call the principal maturities of the Series 2009A Bonds that are scheduled to mature on June 1 in each of the years 2019 to and including 2023 for redemption as of January 7, 2019 (the "Redemption Date"), and is further authorized and directed to give notice of such redemption by sending notice by electronic means to each of the registered owners of the outstanding Series 2009A Bonds to be redeemed at the addresses shown on the County's registration books, not less than 30 days prior to the Redemption Date.

Section 4. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict. Roll call vote: Brown aye, Friday aye, Riley aye, motion carried.

ADJOURNMENT: There being no further business, the meeting was adjourned at 3:30 pm

BY: _____
RONALD J RILEY, CHAIRMAN

ATTEST: _____
SANDY HYSELL, AUDITOR