

## REGULAR SESSION

OCTOBER 17, 2022

The Union County Board of Supervisors met in Regular Session on Monday October 17, 2022. The meeting was called to order at 9:00AM with the following members present; Rick Friday and Ron Riley. Dennis Brown was absent.

**AGENDA:** Motion by Riley and seconded by Friday to approve the agenda. All voting aye, motion carried.

**MINUTES:** Motion by Riley and seconded by Friday to approve the minutes of October 10, 2022. All voting aye, motion carried.

**OPEN FORUM:** Zach Woods discussed the ARPA funds and possibility of a vehicle for Public Nurse and transportation for citizens if they have no means to make to doctor appointments.

**SECONDARY ROADS:** Union County Roads Superintendent, Al Hysell, presented and discussed the weekly maintenance activity report.

**URBAN REVITALIATION PLAN REVISED NOTICE:** Motion by Riley and seconded by Friday to rescind the public hearing for October 24<sup>th</sup> at 10:00AM for the Urban Revitalization Plan. Roll call vote: Riley aye, Friday aye, Brown absent, motion carried.

**SET PUBLIC HEARING – URBAN REVITALIZATION PLAN:** Motion by Riley and seconded by Friday to set a Public Hearing for The Matter of the Adoption of a Proposed Union County Urban Revitalization Plan on November 21, 2022 at 10:00AM in the Union County Board of Supervisors Office. Roll call vote: Riley aye, Friday aye, Brown absent, motion carried.

**RESOLUTION #15 FYR 22/23 – DIRECTING THE ADVERTISEMENT FOR SALE & APPROVING ELECTRONIC BIDDING PROCEDURES & DISTRIBUTION OF THE PRELIMINARY OFFICIAL STATEMENT:** Motion by Friday and seconded by Riley to approve Resolution #15 FYR 22/23 – Directing the Advertisement for Sale of \$5,000,000 (Dollar Amount Subject to Change) General Obligation Urban Renewal Bonds, Series 2022, and approving Electronic Bidding Procedures and Distribution of the Preliminary Official Statement as follows: WHEREAS, the Issuer is in need of funds to pay costs of aiding in the planning, undertaking, and carrying out of urban renewal projects under the authority of Chapter 403 including certain bridge replacements, culverts and granular stabilization as authorized in the Union County Wind Farm Urban Renewal Plan, essential county urban renewal purpose project(s), and it is deemed necessary and advisable that the County issue General Obligation Urban Renewal Bonds, for such purpose(s) to the amount of not to exceed \$5,000,000 as authorized by Sections 331.443 and 403.12 of the Code of Iowa; and WHEREAS, pursuant to notice published as required by Sections 331.443 and 403.12 this Board has held a public meeting and hearing upon the proposal to institute proceedings for the issuance of said Bonds, and all objections, if any, to such Board action made by any resident or property owner of the County were received and considered by the Board; and no petition having been filed, it is the decision of the Board that additional action be taken for the issuance of said Bonds for such purpose(s), and that such action is considered to be in the best interests of the County and the residents thereof; and - 3 - WHEREAS, in conjunction with its Municipal Advisor, Speer Financial, Inc, the County has caused an Official Statement to be prepared outlining the details of the proposed sale of the Bonds; and WHEREAS, the Board has received information from its Municipal Advisor evaluating and recommending the procedure hereinafter described for electronic, facsimile and internet bidding to maintain the integrity and security of the competitive bidding process and to facilitate the delivery of bids by interested parties; and WHEREAS, the Board deems it in the best interests of the County and the residents thereof to receive bids to purchase such Bonds by means of both sealed and electronic internet communication. NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF UNION COUNTY, STATE OF IOWA: Section 1. That the receipt of electronic bids by facsimile machine and through the Speer Auction Competitive Bidding System described in the Notice of Sale and Official Statement are hereby found and determined to provide reasonable security and to maintain the integrity of the competitive bidding process, and to facilitate the delivery of bids by interested parties in connection with the offering at public sale. Section 2. That General Obligation Urban Renewal Bonds, Series 2022, of Union County, State of Iowa, in the amount of \$5,000,000 (Dollar Amount Subject to Change), to be issued as referred to in the preamble of this Resolution, to be dated November 29, 2022, be offered for sale pursuant to the published advertisement. Section 3. That the preliminary Official Statement in the form presented to this meeting be and the same hereby is approved as to form and deemed final for purposes of

Rule 15c2-12 of the Securities and Exchange Commission, subject to such revisions, corrections or modifications as the Chairperson and County Auditor, upon the advice of bond counsel, and the County's Municipal Advisor, shall determine to be appropriate, and is authorized to be distributed in connection with the offering of the Bonds for sale. Section 4. That the Auditor is hereby directed to publish notice of sale of the Bonds at least once, the last one of which shall be not less than four clear days nor more than twenty days before the date of the sale. Publication shall be made in the "Creston News Advertiser and Afton Star", a legal newspaper, printed wholly in the English language, published within the county in which the Bonds are to be offered for sale or an adjacent county. The notice is given pursuant to Chapter 75 of the Code of Iowa, and shall state that this Board, on the 31st day of October, 2022, at 1:00 P.M., will hold a meeting to receive and act upon bids for said Bonds, which bids were previously received and opened by County Officials at 10:30 A.M. on said date. The notice shall be in substantially the following form: - 4 - (To be published on or before October 27, 2022) NOTICE OF BOND SALE Time and Place of Sealed Bids: Bids for the sale of Bonds of Union County, State of Iowa, hereafter described, must be received at the office of the County Auditor, Union County Courthouse, 300 North Pine Street, Creston, Iowa (the "Issuer") before 10:30 A.M., on the 31st day of October, 2022. The bids will then be publicly opened and referred for action to the meeting of the Board of Supervisors in conformity with the TERMS OF OFFERING. The Bonds: The Bonds to be offered are the following: GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2022, in the amount of \$5,000,000\*, to be dated November 29, 2022 (the "Bonds") \*Subject to principal adjustment pursuant to official Terms of Offering. Manner of Bidding: Open bids will not be received. Bids will be received in any of the following methods:  Sealed Bidding: Sealed bids may be submitted and will be received at the office of the County Auditor at 300 N. Pine Street, Suite 2, Creston, Iowa.  Electronic Internet Bidding: Electronic internet bids will be received at the office of the County's Municipal Advisor, Speer Financial, Inc., 531 Commercial Street, Suite 608, Waterloo, Iowa. The bids must be submitted through the SPEERAUCTION competitive bidding system.  Electronic Facsimile Bidding: Electronic facsimile bids will be received at the County's Municipal Advisor, Speer Financial, Inc., Waterloo, Iowa (facsimile number: (319) 291-8628). Electronic facsimile bids will be treated as sealed bids. Consideration of Bids: After the time for receipt of bids has passed, the close of sealed bids will be announced. Sealed bids will then be publicly opened and announced. Finally, electronic internet bids will be accessed and announced. Sale and Award: The sale and award of the Bonds will be held at the Board of Supervisors Room, Union County Courthouse, 300 North Pine Street, Creston, Iowa at a meeting of the Board of Supervisors on the above date at 1:00 P.M. Official Statement: The Issuer has issued an Official Statement of information pertaining to the Bonds to be offered, including a statement of the Terms of Offering and an Official Bid Form, which is incorporated by reference as a part of this notice. The Official Statement may be obtained by request addressed to the County Auditor, Union County Courthouse, 300 North Pine Street, Creston, Iowa or the Issuer's Municipal Advisor, Speer Financial, Inc, 531 Commercial - 5 - Street, Suite 608, Waterloo, Iowa, 50701, Telephone: (319) 291-2077 and 230 West Monroe Street, Suite 2630, Chicago, Illinois, 60606, Telephone (312) 346-3700. Terms of Offering: All bids shall be in conformity with and the sale shall be in accordance with the Terms of Offering as set forth in the Official Statement. Legal Opinion: The Bonds will be sold subject to the opinion of Ahlers & Cooney, P.C., Attorneys of Des Moines, Iowa, as to the legality and their opinion will be furnished together with the printed Bonds without cost to the purchaser and all bids will be so conditioned. Except to the extent necessary to issue their opinion as to the legality of the Bonds, the attorneys will not examine or review or express any opinion with respect to the accuracy or completeness of documents, materials or statements made or furnished in connection with the sale, issuance or marketing of the Bonds. Rights Reserved: The right is reserved to reject any or all bids, and to waive any irregularities as deemed to be in the best interests of the public. By order of the Board of Supervisors of Union County, State of Iowa. County Auditor, Union County, State of Iowa. Roll call vote: Riley aye, Friday aye, Brown absent, motion carried.

**COMPENSATION BOARD MEMBER:** Motion by Riley and seconded by Friday to approve Bill Oetken as the Union County Recorder's Compensation Board Member. All voting aye, motion carried.

**FISCAL YEAR 21/22 CASH REPORT:** Motion by Riley and seconded by Friday to approve the Fiscal Year 21/22 Cash Report as presented by Union County Auditor, Sandy Hysell. All voting aye, motion carried.

**DISBALED VETERAN HOMESTEAD; HOMESTEAD/MILITARY AND FAMILY FARM CREDIT – ALLOWANCES:** Motion by Riley and seconded by Friday to approve the Disabled Veteran Homestead; Homestead/Military and Family Farm Credit Allowances, as presented by Union County Auditor, Sandy Hysell. All voting aye, motion carried.

**HOMESTEAD/MILITARY AND FAMILY FARM CREDIT – DISALLOWANCES:** Motion by Riley and seconded by Friday to approve the Homestead/Military and Family Farm Credit Disallowances, as presented by Union County Auditor, Sandy Hysell. All voting aye, motion carried.

**PEO WAGE APPROVAL:** Motion by Riley and seconded by Friday to approve the Precinct Election Official-Chairs at \$11:00hr and Precinct Election Official-Worker at \$10:00hr. All voting aye, motion carried.

**ADJOURNMENT:** There being no further business, the meeting adjourned at 11:13AM.

BY: \_\_\_\_\_  
**RICK FRIDAY, VICE-CHAIRMAN**

ATTEST: \_\_\_\_\_  
**SANDY HYSELL, AUDITOR**