COUNTY NAME: UNION COUNTY

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026

COUNTY NUMBER: 88

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County fax asking as follows:

Meeting Date: 3/26/2025 Meeting Time: 09:00 AM Meeting Location: Union County Board of Supervisors Office 300 N Pine St Creston, IA 50801

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) www.unioncountyiowa.gov

County Telephone Number (641) 782-1701

www.unroncountyrowa.gov			(641) 782-1701
Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2024/2025	FY 2025/2026	FY 2025/2026
Taxable Valuations-General Services	566,218,320	606,197,824	606,197,824
Requested Tax Dollars-Countywide Rates Except Debt Service	3,898,340	3,898,340	3,973,003
Taxable Valuations-Debt Service	582,688,426	628,715,348	628,715,348
Requested Tax Dollars-Debt Service	1,181,243	1,181,243	1,227,768
Requested Tax Dollars-Countywide Rates	5,079,583	5,079,583	5,200,771
Tax Rate-Countywide	8.91210	8.30963	8.50679
Taxable Valuations-Rural Services	297,331,966	316,895,008	316,895,008
Requested Tax Dollars-Additional Rural Levies	1,068,287	1,068,287	1,105,412
Tax Rate-Rural Additional	3.59291	3.37111	3,48826
Rural Total	12.50501	11.68074	11.99505
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	413	444	7,51
Rural Taxpayer	580	626	7.93
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,823	1,983	8.78
Rural Taxpayer	2,557	2,796	9.35

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increase cost in operating county government